

TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE



FISCAL NOTE

HB 1304 - SB 1182

March 13, 2019

SUMMARY OF BILL: Authorizes the Comptroller of the Treasury and the State Treasurer to review and approve any procurement contract for any state governmental entity.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- Pursuant to Tenn. Code Ann. § 4-56-108(a), the Comptroller is authorized to review and approve procurements, contracts, and grants under a wide range of parameters.
- The Comptroller and the State Treasurer may review and approve any contract for a state entity at their own discretion; it is estimated the reviews by the State Treasurer will not cause a significant fiscal impact to the Treasury or the Central Procurement Office.
- It is further assumed that the outcome of any procurement process would be the same under this legislation as it would be under current law.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink that reads "Krista Lee Carsner".

Krista Lee Carsner, Executive Director

/agr

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